

News release

Jiutian declares interim cash dividend

The Board of Directors of Jiutian Chemical Group Limited (“Jiutian”) is pleased to declare an interim dividend of S\$0.0035 per ordinary share, which will be paid on 18 June 2021 to all shareholders on record as at 5.00pm, 3 June 2021.

Jiutian’s Chairman, Han Lianguo, said, “For the first time since FY2008, we are pleased to announce an interim dividend to our loyal and patient shareholders. This dividend payout is made possible after a strong financial performance of the Group in FY2020, driven largely by the strong post Covid-19 recovery of China’s economy. As can be seen from the released unaudited financial results of 1Q2021, the strong demand for our main products continued to gather momentum in 2021, and barring any significant resurgence of Covid-19 in China, we anticipate the production operations of the Group to be smooth and product prices to remain stable for the rest of the financial year.

Going forward, it is the board’s intention to, where possible, maintain the stability and sustainability of dividend distribution of the Company, taking into consideration both the long-term development needs of the Group and the overall interests of all shareholders.”

This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte.Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms Lim Hui Ling, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.