PROFIT GUIDANCE ANNOUNCEMENT

(Company Registration No. 200415416H)

The Board of Directors of Jiutian Chemical Group Limited (the "Company", and together with its subsidiaries, the "Group") wishes to announce that following a preliminary review of the unaudited results for the three months financial period ended 30 June 2019 ("2Q2019"), the Company is expected to report a net loss for 2Q2019. The losses are mainly due to a decline in gross profit margin arising from the challenging business environment.

Further details on the Company's financial performance and operations will be made available in the 2Q2019 financial results, which will be announced before or on 14 August 2019.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisers.

By Order of the Board,

Han Lianguo Non-executive and Non-independent Chairman 1 August 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).