
POSITIVE PROFIT GUIDANCE

The Board of Directors of Jiutian Chemical Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that following a preliminary assessment of the information currently available to the Board, including the unaudited financial statements for the 4th quarter and full year ended 31 December 2017 (“**FY2017**”), the Group is expected to report a significant increase in consolidated net profit, compared to the respective corresponding prior year period.

The increase in net profit is mainly due to an increase in sales volume and average selling price of products, amid tighter industry supplies arising from production stoppages and cuts by other producers for various environmental compliance reasons. The Company’s production of its main products, DMF and methylamine, was unaffected, operating at 65% and 100% of its production capacity respectively during FY2017.

Further details on the Company’s financial performance and operations will be made available in the FY2017 financial results, which will be announced before or on 1 March 2018.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and investors should consult their stock brokers, bank managers, solicitors or other professional advisers.

By Order of the Board,

Zhou Hongxuan
Chief Executive Officer

14 February 2018

This announcement has been prepared by the Company and its contents have been reviewed by the sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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