

RESPONSE TO SGX QUERY REGARDING TRADING ACTIVITY

The Board of Directors (the “**Board**”) of Jiutian Chemical Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) would like to respond to the following queries raised by SGX on 23 April 2020 in relation to the unusual volume movements in the Company’s shares (“**SGX Query**”) as follows:-

SGX Query 1:

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples.

- If yes, the information shall be announced immediately.

Company’s response:

No, the Board is not aware of any information not previously announced concerning the Group which might explain the trading.

SGX Query 2:

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company’s response:

No, the Board is not aware of any other possible explanation for the trading.

SGX Query 3:

Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?

Company’s response:

To the best of the Board’s knowledge and belief, the Company confirms its compliance with the listing rules, and in particular, Catalist Rule 703.

The Board of Directors collectively and individually takes responsibility for the accuracy of the aforesaid replies to the queries raised by the SGX-ST on 23 April 2020.

BY ORDER OF THE BOARD

Name: Han Lianguo
Designation: Non-Executive and Non-Independent Chairman
Date: 23 April 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).