

**COMMENCEMENT OF PROCESSES FOR CREDITOR'S VOLUNTARY LIQUIDATION OF  
A 80% OWNED DORMANT SUBSIDIARY**

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The Board of Directors of Jiutian Chemical Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform shareholders of the Company that Changzhou Jiutian Xiean Chemical Co., Ltd. (“**Changzhou Jiutian**”), a 80% direct owned subsidiary of the Company, incorporated in People's Republic of China, has commenced processes necessary to enter into creditor's voluntary liquidation on 5 September 2022. Changzhou Jiutian is no longer active in carrying out its business activity since financial year ended 31 December 2020.

The aforementioned liquidation is not expected to have any material impact on the consolidated earnings per share or net tangible assets per share of the Group for the current financial year ending 31 December 2022.

Save for their interests in the Company, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the aforementioned liquidation.

The Company will make further announcements to update shareholders on material developments, as and when necessary.

Han Lianguo  
Non-Executive and Non-Independent Chairman  
5 September 2022

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This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte.Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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