

**ANNOUNCEMENT OF APPOINTMENT OF LIQUIDATOR FOR COMPULSORY
LIQUIDATION OF A 45% INDIRECT OWNED SUBSIDIARY**

Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings as ascribed to them in the announcement dated 4 August 2022.

The Board of Directors (the “Board”) of Jiutian Chemical Group Limited (the “Company” and together with its subsidiaries, the “Group”) refers to its announcement dated 4 August 2022 in relation to litigation involving by Henan Herunsheng Isotope Technology Co., Ltd (“Herunsheng”), a 45% indirect owned subsidiary of the Company, incorporated in People's Republic of China.

The Board wishes to update shareholders that Herunsheng had on 31 October 2023 informed the Company in relation to Legal Case 1 that Herunsheng received a compulsory liquidation order from Qixian People's Court on 20 October 2023. DZYH Law Firm Henan (河南大正永衡律师事务所) have been appointed as liquidator for the compulsory liquidation of Herunsheng. The principal activity of Herunsheng is research and development of isotope technology and manufacturing and trading of Oxygen 18 and deuterium depleted water. Herunsheng's operations ceased since June 2019 and is expected to be deconsolidated upon the commencement of its liquidation.

The liquidation is not expected to have any material impact on the consolidated earnings per share or net tangible assets per share of the Group for the current financial year ending 31 December 2023.

Save for their interests in the Company, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the liquidation.

The Company will make further announcements to update shareholders on material developments, as and when necessary.

Han Lianguo
Non-Executive and Non-Independent Chairman
1 November 2023

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte.Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms Lim Hui Ling, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.