

**ANNOUNCEMENT OF APPOINTMENT OF CREDITOR'S VOLUNTARY LIQUIDATION OF
A 80% OWNED DORMANT SUBSIDIARY**

Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings as ascribed to them in the announcement dated 5 September 2022.

The Board of Directors (the “**Board**”) of Jiutian Chemical Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcement dated 5 September 2022 in relation to the commencement of processes for creditor’s voluntary liquidation of Changzhou Jiutian Xiean Chemical Co., Ltd. (“**Changzhou Jiutian**”), a 80% direct owned subsidiary of the Company, incorporated in the People's Republic of China.

The Board wishes to update shareholders that Changzhou Jiutian had on 22 November 2023 informed the Company of the appointment of Jiangsu Zhanglinfang Law Firm (江苏张林芳律师事务所) and Changzhou Jinding Accounting Firm Limited Company (常州金鼎会计师事务所有限公司) as bankruptcy administrator for the liquidation of Changzhou Jiutian on 16 November 2023. Changzhou Jiutian is no longer active in carrying out its business activity since financial year ended 31 December 2020 and is expected to be deconsolidated upon the completion of its liquidation.

The liquidation is not expected to have any material impact on the consolidated earnings per share or net tangible assets per share of the Group for the current financial year ending 31 December 2023.

Save for their interests in the Company, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the liquidation.

The Company will make further announcements to update shareholders on material developments, as and when necessary.

Han Lianguo
Non-Executive and Non-Independent Chairman
23 November 2023

This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte.Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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